

PUBLIC NOTICE

THE TOWN OF WARWICK'S COMMUNITY CHOICE POWER SUPPLY PROGRAM RATE INCREASE NOTIFICATION

IMPORTANT UPDATE: As the result of a change in law, the Town of Warwick's previously published aggregation rates effective with the January 2021 meter reads will increase by \$0.00102 per kWh. This applies to both the Standard Product (increasing from \$0.09331 per kWh to \$0.09433 per kWh) and the Optional Green Product (increasing from \$0.13032 per kWh to \$0.13134 per kWh). The new rates will be fixed through the remainder of the term, ending January 2024.

WHAT IS A CHANGE IN LAW AND HOW CAN IT RESULT IN A RATE INCREASE? A change in law is a regulatory event that results in a direct, material increase in costs during the term of an electric power supply contract. In July 2020, the Massachusetts Department of Environmental Protection finalized the Clean Energy Standard Expansion (CES-E), which requires retail suppliers to annually demonstrate the use of clean energy to generate a specified percentage of their electricity sales. This expanded purchase obligation resulted in unexpected supplier costs, which in turn resulted in a rate increase effective with the January 2021 meter reads. [For more information on the Massachusetts Clean Energy Standard, please visit mass.gov/guides/clean-energy-standard-310-cmr-775.]

WHAT IS THE IMPACT OF THE RATE INCREASE? Given average usage of 600 kWh per month, the new aggregation rates represent an increase of \$0.61 per month versus the previously published rates for both the Standard Product and the Optional Green Product. [For a per kWh comparison against National Grid's Basic Service rates effective November 1, 2020, please see the **NEW RATES AND TERMS** chart below.]

For questions about the rate increase or your options, please call Colonial Power Group at (866) 485-5858 ext. 1.

The Town of Warwick is pleased to announce that **Dynegy Energy Services** ("Dynegy") has been selected as the supplier for its Community Choice Power Supply Program ("Program"). Dynegy will provide electric power supply for all consumers participating in Warwick's Program. This notice is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE. You will see Dynegy printed under the "Supply Services" section of your monthly bill. You will continue to receive one bill from National Grid. You will continue to send your payments to National Grid for processing. National Grid will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

NEW RATES AND TERMS

	Warwick's Program* (Supply Services Only)		National Grid** (Supply Services Only)
Rate	STANDARD	OPTIONAL	BASIC SERVICE
	\$0.09433 per kWh	\$0.13134 per kWh	\$0.12388 per kWh
Residential	\$0.09433 per kWh	\$0.13134 per kWh	\$0.10763 per kWh
Commercial/Streetlight	\$0.09433 per kWh	\$0.13134 per kWh	\$0.11066 per kWh
Industrial			
Renewable Energy Content	100% National Wind Renewable Energy Certificates (RECs)	100% MA Class I Renewable Energy Certificates (RECs)	Meets Massachusetts renewable energy requirements
Duration	January 2021 – January 2024 <i>[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.]</i>		November 1, 2020 – April 30, 2021 <i>[Residential and Small Commercial rates change every 6 months. Large Commercial and Industrial rates change every 3 months.]</i>
Exit Terms	NO CHARGE		May receive a reconciliation charge or credit <i>[Industrial G-2 & G-3 only]</i>

*Rate includes Consultant Fee of \$0.001 per kWh to facilitate Warwick's Community Choice Power Supply Program.

**Rate may increase as a result of a change in law that results in a direct, material increase in costs during the term of the contract.

**GreenUp options are available for \$0.012-\$0.038 per kWh in addition to National Grid's Basic Service rate.

PARTICIPATING CONSUMERS will start benefiting from the aggregation rate beginning on the day of the month in January 2021 that their meter is read. This date varies by service area. Your meter reading date is shown on your bill.

IF YOU ARE A BASIC SERVICE CONSUMER WHO HAS BEEN MAILED A NOTIFICATION you do not need to take any action to participate. You will be automatically enrolled. If you do not wish to participate, please follow the instructions specified.

OPTIONAL GREEN PRODUCT – You may OPT-IN to the 100% MA Class I RECs product at any time by visiting colonialpowergroup.com/warwick or calling Dynegy at (866) 220-5696 and asking to be enrolled.

BUDGET PLAN OR ELIGIBLE LOW-INCOME RATE CONSUMERS will continue to receive those benefits from National Grid.

SOLAR PANEL AND COMMUNITY SOLAR CONSUMERS will continue to receive net metering or on-bill credits while receiving electricity supply under the Program and the value of these credits will not be altered by participating in the Program.

ANY APPLICABLE TAXES WILL BE BILLED as part of the Program's power supply charge. You will be responsible for identifying and requesting an exemption from the collection of taxes by providing appropriate documentation.

TAX EXEMPT SMALL BUSINESS CONSUMERS must send, email or fax a copy of their Energy Exemption Certificate directly to Dynegy Energy Services Attn: Customer Care at P.O. Box 650764, Dallas, TX 75265 or Salestax_geotax@vistraenergy.com (email) or (866) 257-1795 (fax) in order to maintain their tax exempt status.

IF YOU WISH TO JOIN THIS PROGRAM you may OPT-IN at colonialpowergroup.com/warwick **OR** call Dynegy at (866) 220-5696 and ask to be enrolled. If you are currently contracted with your own Competitive Supplier, you should confirm with them that you will not incur any early termination fees or penalties for leaving their supply.

IF YOU DO NOT WISH TO PARTICIPATE you must OPT-OUT at colonialpowergroup.com/warwick, click the OPT-OUT button and follow the instructions specified **OR** call Dynegy at (866) 220-5696.

TO ACCESS NATIONAL GRID'S BASIC SERVICE RATES please visit:

- Residential Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/resitable.pdf.
- Commercial Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/commtable.pdf.
- Industrial Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/indtable.pdf.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

Colonial Power Group, Inc. is an energy consulting company chosen on a competitive basis by the Town of Warwick to facilitate the Community Choice Power Supply Program. For more detailed information, call us toll-free at (866) 485-5858 ext. 1.